

Council on Postsecondary Education
 2022-2024 Executive Budget (HB 285)
 Allocation of Asset Preservation Funds

ATTACHMENT B

	A			B	(A + B) C	(C ÷ 2) D	(C + D) E
Campus	Base Allocation ¹	Renovation and Renewal Need ²	Percent of Total	VFA Need Allocation	Total General Fund Amount	Recommended Campus Match ³	State Bonds & Campus Match
University of Kentucky	\$5,000,000	\$2,242,371,700	36.8%	\$165,785,100	\$170,785,100	\$85,392,550	\$256,177,650
University of Louisville	5,000,000	1,032,082,300	17.0%	76,304,900	81,304,900	40,652,450	121,957,350
Eastern Kentucky University	5,000,000	438,941,900	7.2%	32,452,300	37,452,300	18,726,150	56,178,450
Kentucky State University	5,000,000	113,775,500	1.9%	8,411,800	13,411,800	6,705,900	20,117,700
Morehead State University	5,000,000	321,567,500	5.3%	23,774,400	28,774,400	14,387,200	43,161,600
Murray State University	5,000,000	347,559,000	5.7%	25,696,100	30,696,100	15,348,050	46,044,150
Northern Kentucky University	5,000,000	294,015,900	4.8%	21,737,500	26,737,500	13,368,750	40,106,250
Western Kentucky University	5,000,000	537,725,000	8.8%	39,755,600	44,755,600	22,377,800	67,133,400
KCTCS	10,000,000	758,556,600	12.5%	56,082,300	66,082,300	33,041,150	99,123,450
Total	\$50,000,000	\$6,086,595,400	100.0%	\$450,000,000	\$500,000,000	\$250,000,000	\$750,000,000

¹ The \$50 million base allocation represents 10% of the total proposed asset preservation pool. Of that amount, 20% is allocated to KCTCS, with the remainder distributed equally among public universities.

² Figures obtained from *Kentucky Postsecondary Education System Facility Condition and Space Study*, Vanderweil Facilities Advisors, Paulien & Associates, and NCHEMS, February 2007 (updated in 2013).

³ The Executive Budget (HB 285) includes a **fifty-cents-on-the-dollar match** for proposed asset preservation funds, as recommended by CPE.